



ASL MARINE HOLDINGS LTD. (CO. REG. NO. 200008542N)

**MEMBERS' VOLUNTARY LIQUIDATION OF A WHOLLY-OWNED SUBSIDIARY –
VOSTA LMG (MIDDLE EAST) JLT**

The Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce that its dormant and wholly-owned subsidiary, VOSTA LMG (Middle East) JLT ("VLME") was placed under members' voluntary liquidation and the voluntary liquidation was completed on 20 November 2014, following registration with the relevant authorities. The deregistration letter was made available to the Company on 28 November 2014.

The voluntary liquidation of VLME will not have a material impact on the net tangible assets and earnings per share of ASL Marine for the financial year ending 30 June 2015.

None of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the above voluntary liquidation other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director
02 December 2014