

CHANGE OF NAME OF SUBSIDIARY

The Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce that VOSTA LMG CSD 900 SP Pte. Ltd., a wholly-owned subsidiary of the Company, has changed its name to VOSTA LMG (Asia Pacific) Pte. Ltd. with effect from 14 April 2015.

BY ORDER OF THE BOARD

Ang Kok Tian Chairman and Managing Director 14 April 2015