



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
Co. Reg. No. 200008542N

ASL Marine Secures New Ship Chartering Contracts with an Aggregate Value of S\$82 million; Signs Vessel Sale Contracts of S\$55 million

The Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce that its wholly-owned subsidiary, ASL Offshore & Marine Pte. Ltd., has been awarded new ship chartering contracts with an aggregate value of S\$82 million. Spanning durations over approximately 2 years, the ship chartering contracts (comprising tugs, work boats, crane barges, cargo barges, hopper barges and grab dredgers) will support customers involved in marine infrastructure projects in Singapore.

Separately, the Group has signed vessel sale contracts of S\$55 million as part of its fleet optimisation program and broader asset divestment strategy to accelerate its deleveraging efforts and streamline its fleet portfolio.

The ship chartering contracts are expected to contribute to the revenue performance of the Group over the next two years.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transactions other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director

27 October 2025