



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Co. Reg. No. 200008542N

EARLY REDEMPTION RELATING TO THE SERIES 007 S\$50,000,000 5.35 PER CENT. NOTES MATURING IN OCTOBER 2026 (ISIN: SG6TC3000008) (THE “SERIES 007 NOTES”) ISSUED UNDER THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”) ESTABLISHED BY ASL MARINE HOLDINGS LTD.

The Board of Directors (the “**Board**”) of ASL Marine Holdings Ltd. (the “**Company**”) refers to:

- (a) the trust deed dated 7 May 2008, as amended and restated by the amendment and restatement trust deed dated 31 March 2014, and as further amended and restated by the second amendment and restatement trust deed dated 31 January 2017, and as further amended and supplemented by the supplemental trust deed dated 1 February 2019, in each case between the Company, as issuer, and DBS Trustee Limited (the “**Trustee**”), as trustee (the “**Trust Deed**”); and
- (b) the Company’s announcement dated 28 February 2025 (the “**Previous Announcement**”).

Capitalised terms used but not defined in this Announcement shall have the meanings ascribed to such terms in the Trust Deed (as amended from time to time) relating to the Series 007 Notes and the Previous Announcement.

Pursuant to Condition 6(k) of the Series 007 Notes, the Company is redeeming all of the outstanding principal amount of the Series 007 Notes due on 1 October 2026, together with interest accrued, but unpaid, up to the date fixed for redemption, on 1 April 2025 (the “**Redemption Date**”).

The Company is providing the following additional information in relation to such redemption:

- (a) immediately prior to the redemption referred to above, (i) the outstanding principal amount of each S\$250,000 Denomination Amount of Series 007 Notes is S\$216,250 and (ii) the number of S\$250,000 Denomination Amount of Series 007 Notes outstanding is 200;
- (b) the amount to be redeemed for each S\$250,000 Denomination Amount of Series 007 Notes is S\$216,250;
- (c) the outstanding principal amount of each S\$250,000 Denomination Amount of Series 007 Notes after such redemption is S\$Nil¹;
- (d) the record date for the purposes of the redemption shall be 24 March 2025; and
- (e) trading and transfers of the Series 007 Notes will be suspended from the record date until such time the redemption is effected by the Depository and the Series 007 Notes being redeemed shall be debited from the Depository securities account or sub-account of the relevant holder of such Series 007 Notes on the Redemption Date.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
17 March 2025

¹ Calculated by taking the difference between the amount specified in paragraph (a)(i) and the amount specified in paragraph (b).