



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Co. Reg. No. 200008542N

PROPOSED REDEMPTION OF THE SERIES 007 S\$50,000,000 5.35 PER CENT. NOTES DUE 2026 (ISIN: SG6TC3000008) (THE “SERIES 007 NOTES”) ISSUED UNDER THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”) ESTABLISHED BY ASL MARINE HOLDINGS LTD.

The Board of Directors (the “**Board**”) of ASL Marine Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Series 007 Notes constituted by the trust deed dated 7 May 2008, as amended and restated by the amendment and restatement trust deed dated 31 March 2014, and as further amended and restated by the second amendment and restatement trust deed dated 31 January 2017, and as further amended and supplemented by the supplemental trust deed dated 1 February 2019, in each case between the Company, as issuer, and DBS Trustee Limited (the “**Trustee**”), as trustee (the “**Trust Deed**”).

Capitalised terms used but not defined in this Announcement shall have the meanings ascribed to such terms in the Trust Deed (as amended from time to time) relating to the Series 007 Notes.

The Company intends to redeem all (and not some only) of the outstanding Series 007 Notes at 100 per cent. of their principal amount on 1 April 2025 (the “**Redemption Date**”), details of which are set out below:

	Series 007 Notes
Redemption Amount	S\$43,250,000
Record Date	24 March 2025
Redemption Date (Payment Date)	1 April 2025

Pursuant to Condition 6(k) of the Series 007 Notes, the Company may redeem all or part of the Series 007 Notes on the interest payment date falling on 1 October 2020 and each date falling three months thereafter at par, together with interest accrued, but unpaid, to the date fixed for redemption, by giving not less than 30 nor more than 60 days’ irrevocable notice to the Noteholders, such notice to specify the date fixed for redemption. Pursuant to Condition 16 of the Series 007 Notes, notice to the holders of Series 007 Notes will be valid if published in the Business Times.

The Company has published the notice to the holders of the Series 007 Notes in the Business Times on 28 February 2025 of its intention to redeem all (and not some only) of the outstanding Series 007 Notes at 100 per cent. of their principal amount on the Redemption Date, together with interest accrued up to the Redemption Date.

On the Redemption Date, the Company shall make or cause to be made payment of the redemption moneys in respect of the Series 007 Notes in Singapore dollars to The Central Depository (Pte) Limited (the “**Depository**”) for the account of the holders of the Series 007 Notes. Such redemption moneys will be paid to the persons who, as at the date falling five (5) business days before the Redemption Date, are shown in the records of the Depository as holders of a particular amount of the Series 007 Notes, via the payment method as previously agreed between themselves and the Depository.

For further clarification, you may reach us via email at ir@aslmarine.com or phone at (65) 6264 3833.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
28 February 2025