



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Co. Reg. No. 200008542N

PAYMENT OF ADDITIONAL INTEREST ON THE SERIES 006 S\$100,000,000 4.75 PER CENT. NOTES DUE 2025 (ISIN: SG6Z90991217) (THE “NOTES”) ISSUED UNDER THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”) ESTABLISHED BY ASL MARINE HOLDINGS LTD.

The Board of Directors (the “**Board**”) of ASL Marine Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to:

- (a) the Notes constituted by the trust deed dated 7 May 2008, as supplemented by a supplemental trust deed dated 21 March 2014, and as amended and restated by the amendment and restatement trust deed dated 31 January 2017, and as further amended and supplemented by the supplemental trust deed dated 1 February 2019, in each case between the Company, as issuer, and DBS Trustee Limited (the “**Trustee**”), as trustee (the “**Trust Deed**”); and
- (b) the Company’s announcement dated 28 November 2024 regarding the additional interest payable on the Notes (“**Previous Announcement**”).

Capitalised terms used but not defined in this Announcement shall have the meanings ascribed to such terms in the Trust Deed (as amended from time to time) relating to the Notes and the Previous Announcement.

As set out in the Previous Announcement, the Company’s audited consolidated financial statements for FY2024 were released on 28 November 2024. Based on the Company’s audited consolidated financial statements for FY2024, the Adjusted Core EBITDA Amount for FY2024 is S\$75.0 million. The Adjusted Core EBITDA Payment Rate is 0.15 per cent. for every S\$1.0 million of Adjusted Core EBITDA Amount that is above S\$65.0 million. As the Company’s Adjusted Core EBITDA Amount for FY2024 exceeds this S\$65.0 million threshold by S\$10.0 million, the Adjusted Core EBITDA Payment Rate for FY2024 is therefore 1.5 per cent. The Additional Interest Rate is the lower of the Adjusted Core EBITDA Payment Rate in the financial year prior to the relevant Interest Payment Date, or 2.00 per cent., in each case on a per annum basis. Accordingly, the Company announced in the Previous Announcement that additional interest at the Additional Interest Rate of 1.5 per cent. per annum is payable on the Notes.

Further to the Previous Announcement, and pursuant to Rule 324(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company wishes to announce the following payment in respect of the additional interest to The Central Depository (Pte) Limited for the account of the holders of the Notes, details of which are set out below:-

	Series 006 Notes
Principal Amount	S\$87,000,000
Additional Interest Rate	1.50% per annum
Additional Interest Amount	S\$657,863.02
Interest Period	28 March 2024 to 27 September 2024
Record Date	23 September 2024
Payment Date	17 December 2024

The record date for payment of the additional interest set out above is 5.00 p.m. on 23 September 2024 (based on the record date of the Company's last Interest Payment Date of 30 September 2024).

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
10 December 2024