



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Co. Reg. No. 200008542N

**EXIT FROM THE WATCH-LIST OF THE SINGAPORE EXCHANGE SECURITIES
TRADING LIMITED (“SGX-ST”) (“WATCH-LIST”)**

The Board of Directors (the “**Board**”) of ASL Marine Holdings Ltd. (the “**Company**”) refers to the Company’s announcement made on 28 November 2024 in relation to the Company’s application to SGX-ST to seek their approval for the Company to exit from the Watch-List (the “**Exit Application**”).

The Board is pleased to inform shareholders of the Company (“**Shareholders**”) that the Company has received SGX-ST’s letter dated 10 December 2024 on their approval in-principle in respect of the Exit Application, subject to an immediate announcement being made by the Company on the outcome of the Exit Application. The SGX-ST has also informed that the Company will be removed from the Watch-List with effect from 11 December 2024.

The Board wishes to remind Shareholders and potential investors that the SGX-ST reserves the right to amend and/or vary the above decision and such decision is subject to changes in policies of the SGX-ST. As such, Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to consult their professional advisers if they are in doubt as to the action they should take.

The Board would like to express its gratitude to all stakeholders for their continuous support and understanding during the period when the Company was placed under the Watch-List.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
10 December 2024