

STRIKING-OFF OF A WHOLLY-OWNED SUBSIDIARY – VOSTA LMG (ASIA PACIFIC) PTE. LTD.

The Board of Directors of ASL Marine Holdings Ltd. (the "**Company**") refer to the Company's announcement dated 20 August 2021 in relation to the striking-off of a dormant and wholly-owned subsidiary, VOSTA LMG (Asia Pacific) Pte. Ltd. ("VLAP"). Further to the announcement, the Board wishes to update that VLAP has been struck-off from the Register of Companies of Singapore pursuant to Section 344A of the Companies Act, Cap 50 on 6 December 2021.

BY ORDER OF THE BOARD

Ang Kok Tian Chairman, Managing Director and CEO 10 December 2021