



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
Co. Reg. No. 200008542N

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board of Directors of ASL Marine Holdings Ltd. (the "**Company**") wishes to announce the following with effect from 1 November 2021:

1. Resignation of Mr. Tan Huay Lim as an Independent Non-executive Director and Lead Independent Director of the Company and the relinquishment of his positions as Chairman of the Audit Committee ("**AC**") and member of the Nominating Committee ("**NC**") and the Remuneration Committee ("**RC**"); and
2. Appointment of Mr. David Hwang Soo Chin as an Independent Non-executive Director of the Company. Following his appointment, Mr. Hwang has also been simultaneously appointed as the Chairman of the AC and a member of the NC and RC. Further details on Mr. Hwang's appointments are set out in a separate announcement.

The Board would like to put on record its appreciation to Mr. Tan Huay Lim for his dedication, invaluable contributions and services to the Group and all the best in his future endeavors.

Consequent to the above, the composition of the Board of Directors, AC, NC and RC of the Company is as follows:-

Board of Directors

Ang Kok Tian (Chairman, Managing Director and Chief Executive Officer)
Ang Ah Nui (Deputy Managing Director)
Ang Kok Leong (Executive Director)
Andre Yeap Poh Leong (Independent Director)
Tan Sek Khee (Independent Director)
David Hwang Soo Chin (Independent Director)

AC

David Hwang Soo Chin (Chairman, Independent Director)
Andre Yeap Poh Leong (Member, Independent Director)
Tan Sek Khee (Member, Independent Director)

NC

Andre Yeap Poh Leong (Chairman, Independent Director)
Tan Sek Khee (Member, Independent Director)
David Hwang Soo Chin (Member, Independent Director)

RC

Tan Sek Khee (Chairman, Independent Director)
Andre Yeap Poh Leong (Member, Independent Director)
David Hwang Soo Chin (Member, Independent Director)

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
29 October 2021