



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
Co. Reg. No. 200008542N

RESOLUTIONS PASSED AT THE TWENTY-FIRST ANNUAL GENERAL MEETING

The board of directors of ASL Marine Holdings Ltd. (the “**Company**”) wishes to announce the following:

- (1) Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), at the Twenty-First Annual General Meeting (“**AGM**”) of the Company held by way of electronic means on 28 October 2021, all resolutions relating to the matters as set out in the notice of AGM dated 13 October 2021 were put to the meeting and all resolutions were approved and passed by way of a poll vote by the shareholders via proxy voting.
- (2) The poll voting was carried out in accordance with the procedures as set out in the Company’s SGXNET announcement of 13 October 2021.
- (3) RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as scrutineer for the purposes of the poll.
- (4) The results of the poll on each of the resolutions are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Adoption of directors’ statement and audited financial statements	409,294,763	409,282,763	99.997	12,000	0.003
Ordinary Resolution 2 Approval of directors’ fees for the year ending 30 June 2022	409,294,763	409,282,763	99.997	12,000	0.003
Ordinary Resolution 3 Re-election of Mr Ang Kok Tian as director	321,080,463	268,139,050	83.511	52,941,413	16.489
Ordinary Resolution 4 Re-election of Mr Ang Ah Nui as director	316,202,963	261,850,450	82.811	54,352,513	17.189

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 5 Re-election of Mr Tan Sek Khee as director	409,294,763	409,282,763	99.997	12,000	0.003
Ordinary Resolution 6 Re-appointment of Ernst & Young LLP as auditors and authorisation to directors to fix their remuneration	409,294,763	409,282,763	99.997	12,000	0.003
Ordinary Resolution 7 Authority to issue shares pursuant to the share issue mandate	409,294,763	409,282,763	99.997	12,000	0.003
Ordinary Resolution 8 Authority to renew the share purchase mandate	409,294,763	409,282,763	99.997	12,000	0.003

- (5) Details of parties who did not vote or have abstained from voting on certain resolutions are as follows:-

Resolution number and details	Name of parties	Number of shares held
Ordinary Resolution 2 Approval of directors' fees for the year ending 30 June 2022	Andre Yeap Poh Leong	350,000
Ordinary Resolution 3 Re-election of Mr Ang Kok Tian as director	Ang Kok Tian	88,214,300
Ordinary Resolution 4 Re-election of Mr Ang Ah Nui as director	Ang Ah Nui	93,091,800 (inclusive of 62,431,800 shares in names of nominees)

- (6) Mr Tan Sek Khee was re-elected as a director of the Company at the AGM and remains a member and the chairman of the remuneration committee, a member of the audit committee and a member of the nominating committee. The board considers Mr Tan Sek Khee an independent director for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
28 October 2021