



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Co. Reg. No. 200008542N

DISSOLUTION OF SUBSIDIARIES –

- (1) VOSTA LMG DREDGES B.V.;**
 - (2) VOSTA LMG IP & SOFTWARE B.V.; AND**
 - (3) CFT NETHERLANDS B.V.**
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The Board of Directors of ASL Marine Holdings Ltd. (the "**Company**") wishes to announce that its dormant and wholly-owned indirect subsidiaries, VOSTA LMG Dredges B.V. ("**VLD**"), VOSTA LMG IP & Software B.V. ("**VLIP&S**") and CFT Netherlands B.V. ("**CFT**"), were dissolved under the laws of The Netherlands.

The dissolution of VLD, VLIP&S and CFT will not have a material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 30 June 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
23 July 2021