



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Co. Reg. No. 200008542N

TRANSFER OF SHARES WITHIN THE GROUP

The Board of Directors of ASL Marine Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its wholly-owned subsidiary, VOSTA LMG International B.V., had transferred its 94% equity interest in VOSTA LMG India Pvt. Ltd. ("**VLI**") to the Company (the "**Transfer**"). Following the Transfer, VLI becomes a direct subsidiary of the Company.

The Transfer will streamline operations within the Group for greater administrative efficiency and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2021.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Transfer other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
9 April 2021