



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
Co. Reg. No. 200008542N

COVID-19 CASE DETECTED AT ASL SHIPYARD PTE LTD

The Board of Directors (the “**Board**”) of ASL Marine Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to provide clarification and update on the media reports of a confirmed imported case of COVID-19 on 5 December 2020.

It was reported that a 53-year-old Singaporean who travelled to Indonesia under the Business Travel Pass was one of the 12 new imported COVID-19 cases announced on 5 December 2020. He took a COVID-19 Polymerase Chain Reaction (PCR) test upon return to Singapore on 28 November 2020 and self-isolated while waiting for his test result. The test came back negative on 29 November 2020 but he developed symptoms on 2 December 2020 and sought treatment at a general practitioner clinic. He was then confirmed to have COVID-19 infection on 4 December 2020.

He is currently isolated at the National Centre for Infectious Diseases.

Prior to his hospitalisation, between 30 November 2020 and 2 December 2020, he went to work at ASL Shipyard Pte Ltd at 19 Pandan Road (“**ASPL**”), where the Group’s headquarters and Singapore yard are also located.

ASPL’s management is working closely with officers from the Ministry of Health (“**MOH**”) and has determined that the confirmed case had no close interactions with his colleagues. ASPL has been informed by MOH to resume business operation as per normal and to closely monitor the health condition of all its employees.

As a precautionary measure, the management has taken the following immediate steps:

- a. Isolation of personnel who operate out of the same Corporate Office as the confirmed case (“Affected Personnel”);
- b. Required the Affected Personnel to undergo swab tests at an authorised general practitioner (all of whom, to date, tested negative); and
- c. Conducted thorough cleaning and disinfection of those affected areas and entire main building in accordance with MOH guidelines.

The Group remains fully committed to working with the relevant authorities to ensure and prioritise the health, safety and well-being of its employees, subcontractors and their workers, clients and other stakeholders who are of utmost importance to us.

The management is closely monitoring the COVID-19 situation and will take additional precautionary measures as necessary. The Group has instituted business continuity plans to ensure the continuity and sustainability of its business operations and its ability to meet the needs of its customers and partners.

The Company will continue to monitor the COVID-19 situation and will announce any material developments regarding its business in compliance with Rule 703 of the Listing Manual.

Shareholders, noteholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and noteholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
7 December 2020