



## ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)  
Co. Reg. No. 200008542N

### RESOLUTIONS PASSED AT THE TWENTIETH ANNUAL GENERAL MEETING

The Board of Directors of ASL Marine Holdings Ltd. (the "**Company**") wishes to announce the followings:-

- (1) Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), at the Twentieth Annual General Meeting ("**AGM**") of the Company held by way of electronic means on 26 November 2020, all resolutions relating to the matters as set out in the notice of AGM dated 11 November 2020 were put to the meeting and all resolutions were approved and passed by way of a poll vote by the shareholders via proxy voting.
- (2) The poll voting was carried out in accordance with the procedures as set out in the Company's SGXNET announcement of 11 November 2020.
- (3) RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as scrutineer for the purposes of the poll.
- (4) The results of the poll on each of the resolutions are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 1</b> Adoption of directors' statement and audited financial statements	484,588,863	484,588,863	100.00	0	0.00
<b>Ordinary Resolution 2</b> Approval of directors' fees for the year ending 30 June 2021	484,642,763	484,588,863	99.99	53,900	0.01
<b>Ordinary Resolution 3</b> Re-election of Mr Andre Yeap Poh Leong as director	484,642,763	483,177,763	99.70	1,465,000	0.30
<b>Ordinary Resolution 4</b> Re-election of Mr Ang Kok Leong as director	411,747,363	411,462,363	99.93	285,000	0.07

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 5</b> Re-appointment of Ernst & Young LLP as auditors and authorisation to directors to fix their remuneration	484,588,863	484,588,863	100.00	0	0.00
<b>Ordinary Resolution 6</b> Authority to issue shares pursuant to the share issue mandate	484,642,763	484,588,863	99.99	53,900	0.01
<b>Ordinary Resolution 7</b> Authority to renew the share purchase mandate	484,588,863	484,588,863	100.00	0	0.00
<b>Ordinary Resolution 8</b> Approval for the continued appointment of Mr Andre Yeap Poh Leong as independent director for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST	484,642,763	483,177,763	99.70	1,465,000	0.30
<b>Ordinary Resolution 9</b> Approval (excluding the directors and the chief executive officer of the Company and their respective associates) for the continued appointment of Mr Andre Yeap Poh Leong as independent director for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST	61,363,413	59,898,413	97.61	1,465,000	2.39

(5) Details of parties who abstained from voting on certain resolutions are as follows:-

Resolution number and details	Name of parties	Number of shares held
<b>Ordinary Resolution 2</b> Approval of directors' fees for the year ending 30 June 2021	Andre Yeap Poh Leong	350,000
<b>Ordinary Resolution 3</b> Re-election of Mr Andre Yeap Poh Leong as director	Andre Yeap Poh Leong	350,000

Resolution number and details	Name of parties	Number of shares held
<b>Ordinary Resolution 4</b> Re-election of Mr Ang Kok Leong as director	Ang Kok Leong	72,841,500
<b>Ordinary Resolution 8</b> Approval for the continued appointment of Mr Andre Yeap Poh Leong as an independent director for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST	Andre Yeap Poh Leong	350,000
<b>Ordinary Resolution 9</b> Approval (excluding the directors and the chief executive officer of the Company and their respective associates) for the continued appointment of Mr Andre Yeap Poh Leong as an independent director for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST	Andre Yeap Poh Leong	350,000
	Ang Kok Tian	88,214,300
	Ang Ah Nui	93,091,800 (inclusive of 62,431,800 shares in names of nominees)
	Ang Kok Eng	73,799,100
	Ang Kok Leong	72,841,500
	Ang Sin Liu	68,137,650 (inclusive of 9,269,400 shares in names of nominees)
	Ang Swee Kuan	27,195,000

- (6) Mr Andre Yeap Poh Leong was re-elected as a director of the Company at the AGM and his continued appointment as an independent director was also approved by shareholders by way of a two-tier voting process. Mr Andre Yeap Poh Leong would remain a member of the audit committee, a member and the chairman of the nominating committee and a member of the remuneration committee. The board considers Mr Andre Yeap Poh Leong an independent director for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

Ang Kok Tian  
Chairman, Managing Director and CEO  
26 November 2020