

ASL MARINE HOLDINGS LTD.
(Incorporated In The Republic Of Singapore)
Company Registration No. 200008542N

PROXY FORM

This proxy form has been made available on SGXNet and the Company's website at the URL <https://aslmarine.listedcompany.com/home.html>.

A printed copy of this proxy form will not be despatched to members.

IMPORTANT

- 1 The AGM is being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. The Notice of AGM dated 11 November 2020 will be sent to members by electronic means via publication on SGXNet and the Company's website at the URL <https://aslmarine.listedcompany.com/home.html>.
- 2 Alternative arrangements relating to attendance at the AGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions in advance of the AGM, addressing of substantial and relevant questions prior to the AGM and voting by appointing the Chairman of the Meeting as proxy at the AGM, are set out in the Company's Letter to Shareholders dated 11 November 2020. This letter may be accessed at SGXNet and the Company's website at the URL <https://aslmarine.listedcompany.com/home.html>.
- 3 A member will not be able to attend the AGM in person. A member (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM, if such member wishes to exercise his/her/its voting rights at the AGM.
- 4 Please read the notes which contain instructions on, inter alia, the appointment of the Chairman of the Meeting as a member's proxy to attend, speak and vote on his/her/its behalf at the AGM.
- 5 CPF/SRS investors who wish to vote at the AGM should approach their CPF agent banks/SRS operators to submit their votes at least 7 working days before the date of the meeting (i.e. by 5.00 p.m. on 16 November 2020).
- 6 By submitting an instrument appointing the Chairman of the Meeting as proxy, the member accepts and agrees to the personal data privacy terms set out in the Notice of AGM dated 11 November 2020.

I/We _____ (Name), NRIC/Passport/Co. Reg. No. _____ of _____ (Address) being a member/members of ASL Marine Holdings Ltd. (the "Company") hereby appoint the Chairman of the Meeting as my/our proxy to attend, speak and vote for me/us on my/our behalf at the Twentieth Annual General Meeting (the "AGM") of the Company to be held by way of electronic means on Thursday, 26 November 2020 at 2.00 p.m. and at any adjournment thereof.

I/We direct the Chairman of the Meeting to vote for or against, or abstain from voting on, the resolutions to be proposed at the AGM as indicated hereunder.

No.	Resolutions	For	Against	Abstain
Ordinary Business				
1	Adoption of directors' statement and audited financial statements			
2	Approval of directors' fees for the year ending 30 June 2021			
3	Re-election of Mr Andre Yeap Poh Leong as director			
4	Re-election of Mr Ang Kok Leong as director			
5	Re-appointment of Ernst & Young LLP as auditors and authorisation to directors to fix their remuneration			
Special Business				
6	Authority to issue shares pursuant to the share issue mandate			
7	Authority to renew the share purchase mandate			
8	Approval for the continued appointment of Mr Andre Yeap Poh Leong as independent director for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST			
9	Approval for the continued appointment of Mr Andre Yeap Poh Leong as independent director for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST			

Note: Voting will be conducted by poll. If you wish the Chairman of the Meeting as your proxy to vote all your shares "For" or "Against" the relevant resolution, please indicate with an "X" or a "√" in the "For" or "Against" box provided in respect of that resolution. Alternatively, please insert the relevant number of shares "For" or "Against" in the "For" or "Against" box provided in respect of that resolution. If you wish the Chairman of the Meeting as your proxy to abstain from voting on a resolution, please indicate with an "X" or a "√" in the "Abstain" box provided in respect of that resolution. Alternatively, please insert the relevant number of shares in the "Abstain" box provided in respect of that resolution. In the absence of specific directions in respect of a resolution, the appointment of the Chairman of the Meeting as your proxy for that resolution will be treated as invalid.

Dated this _____ day of _____ 2020

Signature(s) of Member(s) or Common Seal

Total Number of Ordinary Shares Held

IMPORTANT
PLEASE READ NOTES OVERLEAF

Notes

- 1 If the member has shares entered against his/her/its name in the Depository Register (maintained by The Central Depository (Pte) Limited), he/she/it should insert that number of shares. If the member has shares registered in his/her/its name in the Register of Members (maintained by or on behalf of the Company), he/she/it should insert that number of shares. If the member has shares entered against his/her/its name in the Depository Register and shares registered in his/her/its name in the Register of Members, he/she/it should insert the aggregate number of shares entered against his/her/its name in the Depository Register and registered in his/her/its name in the Register of Members. If the number of shares is not inserted, this form of proxy will be deemed to relate to all the shares held by the member.
- 2 A member will not be able to attend the AGM in person. A member (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM, if such member wishes to exercise his/her/its voting rights at the AGM. This proxy form may be accessed on SGXNet and the Company's website at the URL <https://aslmarine.listedcompany.com/home.html>.
- 3 Where a member (whether individual or corporate) appoints the Chairman of the Meeting as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.
- 4 CPF/SRS investors who hold shares through CPF agent banks/SRS operators and who wish to request their CPF agent banks/SRS operators to appoint the Chairman of the Meeting as their proxy in respect of the shares held by such CPF agent banks/SRS operators on their behalf should approach their CPF agent banks/SRS operators to submit their votes at least 7 working days before the date of the meeting (i.e. by 5.00 p.m. on 16 November 2020).
- 5 The Chairman of the Meeting, as proxy, need not be a member of the Company.
- 6 The instrument appointing the Chairman of the Meeting as proxy must be submitted to the Company in the following manner:
 - (a) via the pre-registration website at the URL <https://agm.conveneagm.com/aslmarine> in electronic format;
 - (b) if submitted by post, be deposited at the Company's registered office at 19 Pandan Road, Singapore 609271; or
 - (c) if submitted electronically via email, be submitted to the Company's Share Registrar, M & C Services Private Limited, at gpb@mncsingapore.com,in each case, by 2.00 p.m. on 23 November 2020 (being not less than 72 hours before the time appointed for the holding of the AGM).

In view of the current COVID-19 situation, the Company strongly encourages members to submit completed proxy forms electronically.
- 7 In the case of submission of the proxy form other than via the pre-registration website at the URL <https://agm.conveneagm.com/aslmarine>, the instrument appointing the Chairman of the Meeting as proxy must be signed under the hand of the appointor or of his/her attorney duly authorised in writing. Where the instrument appointing the Chairman of the Meeting as proxy is executed by a corporation, it must be executed under its common seal or under the hand of an officer or attorney duly authorised.
- 8 Where an instrument appointing the Chairman of the Meeting as proxy is signed on behalf of a member by an attorney, the letter or power of attorney or a duly certified copy thereof shall (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.
- 9 The Company shall be entitled to reject the instrument appointing the Chairman of the Meeting as proxy if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument (including any related attachment). In addition, in the case of a member whose shares are entered in the Depository Register, the Company may reject an instrument appointing the Chairman of Meeting as proxy if the member, being the appointor, is not shown to have shares entered against his/her/its name in the Depository Register as at 72 hours before the time appointed for holding the meeting, as provided by The Central Depository (Pte) Limited to the Company.