



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Co. Reg. No. 200008542N

PAYMENTS RELATING TO FIXED RATE NOTES ISSUED UNDER THE S\$500 MILLION MULTICURRENCY DEBT ISSUANCE PROGRAMME

Pursuant to Rule 324(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of ASL Marine Holdings Ltd. (the "**Company**") wishes to announce the following payments in respect of the S\$50 million in principal amount of Fixed Rate Notes due in October 2026 (**ISIN: SG6TC3000008**) (the "**Series 007 Notes**") issued under the S\$500 million Multicurrency Debt Issuance Programme of the Company:-

| | Series 007 Notes |
|----------------------------------|---------------------------------------|
| Last Principal Amount | S\$45,500,000 |
| Current Principal Amount | S\$45,250,000 |
| Interest Period | 01 April 2020 to 30 September 2020 |
| Interest Rate | 3.00% per annum |
| Base Mandatory Redemption Amount | S\$250,000.00 |
| Interest Amount | S\$684,369.93 |
| Payment Date | 01 October 2020 |

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
01 October 2020