



## ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)  
Co. Reg. No. 200008542N

### RESOLUTIONS PASSED AT THE NINETEENTH ANNUAL GENERAL MEETING

The Board of Directors of ASL Marine Holdings Ltd. (the "**Company**") wishes to announce the followings:-

- (1) Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, at the Nineteenth Annual General Meeting ("AGM") of the Company held on 30 October 2019, all resolutions relating to the matters as set out in the notice of AGM dated 15 October 2019 were put to the meeting and all resolutions were approved and passed by way of a poll by the shareholders.
- (2) Mr Tan Sek Khee was re-elected as a director of the Company at the AGM and remains a member and the chairman of the remuneration committee, a member of the audit committee and a member of the nominating committee. Mr Tan Sek Khee is considered an independent director.
- (3) Mr Tan Huay Lim was re-elected as a director of the Company at the AGM and remains as the lead independent director, a member and the chairman of the audit committee, a member of the nominating committee and a member of the remuneration committee. Mr Tan Huay Lim is considered an independent director.
- (4) The results of the poll on each of the resolutions are as follows:

Resolution Number and Details	Total Number of Shares represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
<b>AGM</b>					
<b>Ordinary Resolution 1</b> To receive and adopt the directors' statement and audited financial statements	475,563,263	475,401,463	99.97	161,800	0.03
<b>Ordinary Resolution 2</b> To approve directors' fees for the year ended 30 June 2019	475,199,663	474,528,513	99.86	671,150	0.14
<b>Ordinary Resolution 3</b> To approve directors' fees for the year ending 30 June 2020, to be paid quarterly in arrears	473,684,463	473,013,313	99.86	671,150	0.14
<b>Ordinary Resolution 4</b> To re-elect Mr Ang Ah Nui as director	382,436,863	380,554,363	99.51	1,882,500	0.49

Resolution Number and Details	Total Number of Shares represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
<b>AGM</b>					
<b>Ordinary Resolution 5</b> To re-elect Mr Tan Sek Khee as director	475,563,263	475,127,363	99.91	435,900	0.09
<b>Ordinary Resolution 6</b> To re-elect Mr Tan Huay Lim as director	475,477,913	475,142,013	99.93	335,900	0.07
<b>Ordinary Resolution 7</b> To re-appoint Ernst & Young LLP as auditors and to authorise the directors to fix their remuneration	475,274,913	475,221,013	99.99	53,900	0.01
<b>Ordinary Resolution 8</b> To authorise the directors to allot and issue shares and convertible securities	473,772,813	473,633,313	99.97	139,500	0.03
<b>Ordinary Resolution 9</b> To renew the share purchase mandate	475,542,913	474,370,813	99.75	1,172,100	0.25
<b>Ordinary Resolution 10</b> To renew the interested person transaction mandate	59,963,363	59,769,963	99.68	193,400	0.32

(5) Details of parties who abstained or who are required to abstain from voting on certain resolutions are as follows:-

Resolution Number and Details	Name of Parties	Number of Shares held
<b>AGM</b>		
<b>Ordinary Resolution 2</b> To approve directors' fees for the year ended 30 June 2019	ANDRE YEAP POH LEONG	350,000
<b>Ordinary Resolution 3</b> To approve directors' fees for the year ending 30 June 2020, to be paid quarterly in arrears	ANDRE YEAP POH LEONG	350,000
<b>Ordinary Resolution 4</b> To re-elect Mr Ang Ah Nui as director	ANG AH NUI	40,591,800 (inclusive of 9,931,800 shares in names of nominees)

Resolution Number and Details	Name of Parties	Number of Shares held
<b>AGM</b>		
<b>Ordinary Resolution 10</b> To renew the interested person transaction mandate	ANG KOK TIAN	88,212,800
	ANG AH NUI	40,591,800 (inclusive of 9,931,800 shares in names of nominees)
	ANG KOK ENG	73,799,100
	ANG KOK LEONG	72,841,500
	ANG SIN LIU	67,902,750 (inclusive of 9,269,400 shares in names of nominees)
	ANG SWEE KUAN	27,195,000

(6) RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed scrutineer for purposes of the poll.

BY ORDER OF THE BOARD

Ang Kok Tian  
Chairman, Managing Director and CEO  
30 October 2019