



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Co. Reg. No. 200008542N

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce the following with effect from 13 August 2019:

1. Resignation of Mr. Christopher Chong Meng Tak as an Independent Non-executive Director and Lead Independent Director of the Company and the relinquishment of his positions as Chairman of the Audit Committee ("AC") and member of the Remuneration Committee ("RC") and the Nominating Committee ("NC");
2. Appointment of Mr. Tan Huay Lim as the Independent Non-executive Director of the Company. Following his appointment, Mr. Tan has also been simultaneously appointed as the Lead Independent Director, Chairman of the AC and member of the NC and RC. Further details on Mr. Tan's appointments are set out in a separate announcement.

The Board would like to put on record its appreciation to Mr. Christopher Chong for his dedication, invaluable contributions and services to the Group and wishes him good health and all the best in his future endeavors.

Consequent to the above, the composition of the Board of Directors, NC, AC and RC of the Company are as follows:-

Board of Directors

Ang Kok Tian (Chairman, Managing Director and Chief Executive Officer)

Ang Ah Nui (Deputy Managing Director)

Ang Kok Leong (Executive Director)

Andre Yeap Poh Leong (Independent Director)

Tan Sek Khee (Independent Director)

Tan Huay Lim (Independent Director)

NC

Andre Yeap Poh Leong (Chairman, Independent Director)

Tan Sek Khee (Member, Independent Director)

Tan Huay Lim (Member, Independent Director)

AC

Tan Huay Lim (Chairman, Independent Director)

Andre Yeap Poh Leong (Member, Independent Director)

Tan Sek Khee (Member, Independent Director)

RC

Tan Sek Khee (Chairman, Independent Director)

Andre Yeap Poh Leong (Member, Independent Director)

Tan Huay Lim (Member, Independent Director)

BY ORDER OF THE BOARD

Ang Kok Tian

Chairman, Managing Director and CEO

13 August 2019