



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Co. Reg. No. 200008542N

BASE MANDATORY REDEMPTION RELATING TO THE SERIES 006 S\$100,000,000 4.75 PER CENT. NOTES DUE 2017 (ISIN: SG6Z90991217) (THE “NOTES”) ISSUED UNDER THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”) ESTABLISHED BY ASL MARINE HOLDINGS LTD.

The Board of Directors (the “**Board**”) of ASL Marine Holdings Ltd. (the “**Company**”) refers to the trust deed dated 7 May 2008, as supplemented by a supplemental trust deed dated 21 March 2014, and as amended and restated by the amendment and restatement trust deed dated 31 January 2017, and as further amended and supplemented by the supplemental trust deed dated 1 February 2019, in each case between the Company, as issuer, and the Trustee, as trustee (the “**Trust Deed**”).

Capitalised terms used but not defined in this Announcement shall have the meanings ascribed to such terms in the Trust Deed (as amended from time to time) relating to the Notes.

Pursuant to Condition 5(k) of the Notes, the Company is redeeming S\$500,000 of the outstanding principal amount of the Notes on a pro rata basis, together with interest accrued, but unpaid, on the amount to be redeemed up to and excluding the date fixed for redemption, on 28 March 2019 (the “**Redemption Date**”).

The Company is providing the following additional information in relation to such redemption:

- (a) immediately prior to the redemption referred to above, (i) the outstanding principal amount of each S\$250,000 Denomination Amount of Notes is S\$231,250 and (ii) the number of S\$250,000 Denomination Amount of Notes outstanding is 400;
- (b) the amount to be redeemed for each S\$250,000 Denomination Amount of Notes is S\$1,250¹;
- (c) the outstanding principal amount of each S\$250,000 Denomination Amount of Notes after such partial redemption is S\$230,000²;
- (d) the record date for the purposes of the redemption shall be 21 March 2019; and
- (e) trading and transfers of the Notes will be suspended from the record date until such time the redemption is effected by the Depository and the Notes being redeemed shall be debited from the Depository securities account or sub-account of the relevant holder of such Notes on the Redemption Date.

¹ Calculated by dividing S\$500,000 by the amount specified in paragraph (a)(ii).

² Calculated by taking the difference between the amount specified in paragraph (a)(i) and the amount specified in paragraph (b).

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
13 March 2019