



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
Co. Reg. No. 200008542N

RESULTS OF CONSENT SOLICITATION EXERCISE FOR SERIES 006 S\$100,000,000 4.75 PER CENT. NOTES DUE 2017 (ISIN: SG6Z90991217) (THE “SERIES 006 NOTES”) AND THE SERIES 007 S\$50,000,000 5.35 PER CENT. NOTES DUE 2018 (ISIN: SG6TC3000008) (THE “SERIES 007 NOTES”) ISSUED UNDER THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME ESTABLISHED BY ASL MARINE HOLDINGS LTD. (THE “COMPANY”)

1. INTRODUCTION

The Company refers to the previous announcement on SGXNET dated 8 January 2019 regarding the launch of the consent solicitation exercise by the Company in connection with the Series 006 Notes and the Series 007 Notes (the “**Consent Solicitation**”), the publication of the notice of meetings dated 8 January 2019 relating to the separate meetings of the holders of the Series 006 Notes (the “**Series 006 Noteholders**”) and holders of the Series 007 Notes (the “**Series 007 Noteholders**”) convened for 30 January 2019 and the consent solicitation statement dated 8 January 2019 issued by the Company to the Series 006 Noteholders and Series 007 Noteholders for the purposes of the Consent Solicitation (the “**Consent Solicitation Statement**”).

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Consent Solicitation Statement.

2. RESULTS OF MEETINGS

The Company is pleased to announce that the Series 006 Extraordinary Resolution and Series 007 Extraordinary Resolution, tabled at the respective Meetings of the Series 006 Noteholders and the Series 007 Noteholders on 30 January 2019, were duly passed with overwhelming support.

Series 006 Noteholders

- Series 006 Noteholders representing S\$84,868,750, or 91.75%, of the principal amount of the Series 006 Notes outstanding voted at the meeting of the Series 006 Noteholders held on 30 January 2019.
- A total of 367 votes were cast, of which 365 votes, or 99.46% of the votes, were cast in favour of the Series 006 Extraordinary Resolution to make certain amendments to the Series 006 Trust Deed and Conditions of the Series 006 Notes.

Series 007 Noteholders

- Series 007 Noteholders representing S\$41,162,500, or 89.00%, of the principal amount of the Series 007 Notes outstanding voted at the meeting of the Series 007 Noteholders held on 30 January 2019.
- A total of 178 votes were cast, of which 174 votes, or 97.75% of the votes, were cast in favour of the Series 007 Extraordinary Resolution to make certain amendments to the Series 007 Trust Deed and Conditions of the Series 007 Notes.

In connection with the passing of the Series 006 Extraordinary Resolution and the Series 007 Extraordinary Resolution, the Company and the Trustee will in due course execute supplemental trust deeds to provide for the relevant amendments to the Series 006 Trust Deed and the Conditions of the Series 006 Notes, and the Series 007 Trust Deed and the Conditions of the Series 007 Notes. Additionally, the Company, the Trustee and the Escrow Agent will in due course execute escrow agreements in respect of the Series 006 Notes and the Series 007 Notes.

3. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their Shares and Noteholders are advised to exercise caution in trading their Notes. Shareholders and Noteholders are advised to read this announcement and further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
30 January 2019