

(Incorporated in the Republic of Singapore) Co. Reg. No. 200008542N

PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL RESULTS FOR FIRST QUARTER ENDED 30 SEPTMEBER 2017

The Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce that based on preliminary review of the unaudited consolidated financial statements for the first quarter ended 30 September 2017 ("1Q FY2018"), the Group is expected to record a net loss for 1Q FY2018 due to weaker contribution from operations.

Further details of the Group's financial performance will be disclosed when the Company announces its 1Q FY2018 results on 14 November 2017. In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Ang Kok Tian Chairman and Managing Director 6 November 2017