



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Co. Reg. No. 200008542N

DEREGISTRATION OF HKR-ASL JOINT VENTURE LIMITED

The Board of Directors of ASL Marine Holdings Ltd. (the “**Company**” or the “**Group**”) wishes to announce that HKR-ASL Joint Venture Limited (“**HKR-ASL**”), a dormant 50% owned joint venture incorporated in Hong Kong has been deregistered as of 3 February 2017.

The deregistration of HKR-ASL is not expected to have any material financial impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above exercise other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
14 February 2017