



**APPROVAL FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR FINANCIAL YEAR ENDED 30 JUNE 2016 AND TO RELEASE RESULTS ANNOUNCEMENT FOR FIRST QUARTER ENDED 30 SEPTEMBER 2016**

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Further to the announcement made on 12 October 2016, the Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce that the SGX-ST has on 28 October 2016 informed the Company that it has no objection to, granting the Company a one (1) month extension of time to hold its annual general meeting ("AGM") for FY2016 by 30 November 2016; and to release its 1Q FY2017 Results Announcement by 14 December 2016, with regard to compliance with Rules 707 (1) and 705 (2) of the Listing Manual respectively.

The above-mentioned extensions of time are subject to:-

- (i) an announcement on the period of extension granted, the reasons for seeking the extensions of time and the conditions as required under Rule 107 of the Listing Manual;
- (ii) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and its constitution;
- (iii) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and
- (iv) the Company convening its FY2016 AGM by 30 November 2016, subject to approval of the same from the Accounting and Corporate Regulatory Authority (the "ACRA").

The reasons for the extensions of time were set out in our announcement made on 12 October 2016. The Company has provided written confirmations required under paragraphs (ii) and (iii) above to the SGX-ST.

The Company has, on 17 October 2016, submitted an application to ACRA for a one (1) month extension of time to hold its AGM to lay its consolidated financial statements for FY2016 at the AGM under Section 201 of the Companies Act, Chapter 50. Subject to the receipt of such approval from ACRA, the Company will hold the AGM on or before 30 November 2016.

BY ORDER OF THE BOARD

Ang Kok Tian  
Chairman and Managing Director

31 October 2016