

RESIGNATION AND NEW APPOINTMENTS

The Board of Directors of ASL Marine Holdings Ltd. ("the Company") wishes to inform resignation of Ms Ang Iris as Chief Financial Officer and Company Secretary of the Group with effect from 20 May 2016.

Ms Toh Sock Kuan, Head of Corporate Finance and Treasury has took over the duties of Ms Ang with respect to corporate finance, investor relations and treasury management functions of the Group.

Ms Koh Kai Kheng Irene, Group Financial Controller and Company Secretary will be responsible for the financial and accounting matters of the Group as well as compliance with financial reporting and regulatory requirements.

The information relating Ms Toh and Ms Koh will be announced separately.

The Board would like to thank Ms Ang for her past services and contributions to the Group. The Board wishes Ms Ang success in her future endeavour.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director

20 May 2016