



**ASL MARINE SECURES NEW CONTRACTS WORTH S\$156 MILLION**

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The Board of Directors of ASL Marine Holdings Ltd. (the "Company") is pleased to announce that the Group has secured a total S\$156 million worth of contracts from its shipbuilding, shiprepair & conversion, shipchartering and dredging engineering divisions.

The contracts secured are mainly from repeat customers in the region as well as in Middle-east, USA and Europe. The customers are established players in their respective field from marine infrastructure/dredging, land reclamation, tanker owner to state-owned entities. There are potential additional orders from certain customer upon successful delivery of current projects.

The shipbuilding and shiprepair & conversion contracts are expected to be delivered over the next 1-2 years' period and the shipchartering contracts will have a tenure of 2 to 5 years.

All of the above contracts are not expected to have a material financial impact on the consolidated net tangible asset and earnings per share of the Group for the financial year ending 30 June 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transactions other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian  
Chairman and Managing Director  
12 May 2016