



ASL MARINE HOLDINGS LTD. (CO. REG. NO. 20008542N)

STRIKING OFF OF A WHOLLY OWNED SUBSIDIARY

The Board of Directors of ASL Marine Holdings Ltd. (the “**Company**” or the “**Group**”) wishes to announce that VOSTA LMG Dredging Technologies (South East Asia) Pte. Ltd. (“**VLDT**”), a dormant wholly owned subsidiary, had on 9 September 2015 filed an application with the Accounting and Corporate Regulatory Authority of Singapore for striking off pursuant to Section 344 of the Companies Act, Cap. 50 of Singapore.

VLDT has since been struck off from the Register.

The striking off of VLDT is not expected to have any material financial impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above exercise other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director
28 April 2016