



ASL MARINE HOLDINGS LTD. (CO. REG. NO. 200008542N)

INCORPORATION OF ASL PROJECT LOGISTICS PTE. LTD.

The Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce that the Company has incorporated one wholly-owned subsidiary in Singapore, with the name of ASL Project Logistics Pte. Ltd. ("APL").

APL has an issued and paid-up share capital of S\$1.00/-. The principal activities of APL will be those relating to shipchartering and provision of freight services.

The investment in APL is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 30 June 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above investment other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director
18 November 2015