



ASL MARINE HOLDINGS LTD. (CO. REG. NO. 200008542N)

TRANSFER OF SHARES BETWEEN SUBSIDIARIES OF THE GROUP

The Board of Directors of ASL Marine Holdings Ltd. (the “**Company**” or the “**Group**”) wishes to announce that VOSTA LMG Hong Kong Co. Limited, a wholly-owned subsidiary of Singa Tenaga Investments Pte. Ltd. (“**STI**”) has transferred its 100% shareholding in VOSTA LMG (Zhuhai) Ltd. (“**VL ZH**”) to STI for a total transfer consideration of HKD 1 (the “**Transfer**”). STI is a wholly-owned subsidiary of the Company.

The Transfer is not expected to have any material financial impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above investment other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director
26 October 2015