
DIFFERENCE BETWEEN THE AUDITED FINANCIAL STATEMENTS AND THE UNAUDITED RESULTS ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015

The Board of Directors (the “**Board**”) of ASL Marine Holdings Ltd. (the “**Company**”) and together with its subsidiaries (the “**Group**”) refers to the unaudited full year results announcement for the financial year ended 30 June 2015 (“**FY2015**”) released on 27 August 2015 (the “**Unaudited Full Year Results**”).

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to highlight that subsequent to the release of the Unaudited Full Year Results, there were difference between the audited financial statements of the Group for financial year ended 30 June 2015 and the Unaudited Full Year Results following the finalisation of the audit. Details and clarification of the difference is set out as follows.

Statement of Comprehensive Income
For the year ended 30 June 2015

	Per Results Announcement	Adjustment	Per Audited Annual Report
	\$'000	\$'000	\$'000
Profit for the year	7,461	-	7,461
Other comprehensive income <i>Items that may be reclassified subsequently to profit or loss:</i>			
Translation differences relating to financial statements of foreign subsidiaries	4,914	-	4,914
Share of other comprehensive income of joint ventures and associates	1,069	-	1,069
Net fair value changes to cash flow hedges	241	(661)	(420)
<i>Items that will not be reclassified subsequently to profit or loss:</i>			
Remeasurement of defined benefit pension plans	(28)	-	(28)
Other comprehensive income for the year, net of tax	6,196	(661)	5,535
Total comprehensive income for the year	13,657	(661)	12,996
Attributable to:			
Owners of the Company	13,777	(661)	13,116
Non-controlling interests	(120)	-	(120)
	13,657	(661)	12,996

Statements of Financial Position (Extracted)
As at 30 June 2015

	Per Results Announcement	Adjustment	Per Audited Annual Report
	\$'000	\$'000	\$'000
Current Liabilities			
Derivative financial instruments	212	661	873
Equity attributable to owners of the Company			
Reserves	338,015	(661)	337,354

The adjustment of S\$661,000 was due to the timing in recognition of derivative financial liabilities for interest rate swap agreements entered by the Group to hedge its interest rate risk on interest-bearing loans and borrowings. These derivative financial liabilities were previously not accounted for in the Announcement. The adjustment has no impact on the profit for the year. The adjustment will reduce the Net Asset Value (NAV) per ordinary share by 0.16 cents to 100.00 cents and is therefore immaterial.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director
12 October 2015