

ADDITIONAL INVESTMENT IN PT. AWAK SAMUDERA TRANSPORTASI

The Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce that its Indonesian subsidiary, PT. Awak Samudera Transportasi ("PT AST"), has on 17 September 2015 increased its authorised issued share capital from IDR 1 billion to IDR 6 billion and increased its paid-up share capital from IDR 1 billion to IDR 1.5 billion by the allotment of 50,000 shares of IDR 10,000 per share.

The Company's equity interest in PT AST is held through its wholly-owned subsidiary, Capitol Marine Pte Ltd and the additional investment is funded through internal resources.

The principal activities of PT AST are those relating to domestic sea transportation for goods.

The above investment is not expected to have material financial impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above investment other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian Chairman and Managing Director 17 September 2015