



ASL MARINE HOLDINGS LTD. (CO. REG. NO. 200008542N)

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**ADDITIONAL INVESTMENT IN SYNERGY OCEAN PTE. LTD.**

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The Board of Directors of ASL Marine Holdings Ltd. (the “Company”) wishes to announce that its wholly-owned subsidiary, Synergy Ocean Pte. Ltd. (“SO”), have on 19 May 2015 increased its issued and paid-up share capital from S\$1 to S\$50,000 by the allotment of 49,999 ordinary shares to the Company at an issue price of S\$1 per share. The Company’s investment in SO is funded through internal resources.

The principal activities of SO are those relating to freight water transport and ship management services.

The above investment is not expected to have material financial impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above investment other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian  
Chairman and Managing Director  
19 May 2015