



ASL MARINE HOLDINGS LTD. (CO. REG. NO. 200008542N)

INCORPORATION OF SYNERGY OCEAN PTE. LTD.

The Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce that the Company has incorporated one wholly-owned subsidiary in Singapore, with the name of Synergy Ocean Pte. Ltd. ("SO").

SO has an issued and paid-up share capital of S\$1.00/-. The principal activities of SO will be those relating to freight water transport and ship management services.

The investment in SO is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 30 June 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above investment other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director
22 April 2015