



**REPLY TO SGX QUERY REGARDING COMPLIANCE WITH RULE 1207(6)(c)**

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The Board of Directors of ASL Marine Holdings Ltd. (the "Company"), at the request of Singapore Exchange Securities Trading Limited ("SGX") would like to make clarifications regarding the Company's compliance with Rule 1207(6)(c).

SGX's query:

We note that the Company has not indicated in the Annual Report, whether or not it has complied with Listing Rule 712 and Rule 715 or 716 in relation to its auditing firms.

The Company's Clarification:

The Board of Directors is pleased to confirm that the Company and the Group has complied with Rule 712 and Rule 715 read with Rule 716 of the SGX-ST Listing Manual in relation to its auditing firms.

With reference to Principle 11: "Audit Committee" in our 2014 Annual Report (Page 40), the following statement is to be included:

*"The Group has complied with Rule 712 and Rule 715 read with Rule 716 of the SGX-ST Listing Manual in relation to its auditing firms."*

BY ORDER OF THE BOARD

Ang Kok Tian  
Chairman and Managing Director  
24 October 2014