



ASL MARINE HOLDINGS LTD. (CO. REG. NO. 200008542N)

ADDITIONAL INVESTMENT IN ASL LEO PTE. LTD. AND HARMONY PSV PTE. LTD.

The Board of Directors of ASL Marine Holdings Ltd. (the “Company”) wishes to announce that its wholly-owned subsidiaries, ASL Leo Pte. Ltd. (“ASLL”) and Harmony PSV Pte. Ltd. (“HPSV”), have on 8 October 2014 increased their issued and paid-up share capital from S\$1 to S\$50,000 each by the allotment of 49,999 ordinary shares each to the Company at an issue price of S\$1 per share. The Company’s investments in ASLL and HPSV are funded through internal resources.

The principal activities of ASLL and HPSV are those relating to freight water transport and ship management services.

The above investments are not expected to have material financial impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above investment other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director
8 October 2014