



ASL MARINE HOLDINGS LTD. (CO. REG. NO. 200008542N)

ISSUANCE OF S\$50,000,000 IN PRINCIPAL AMOUNT OF 5.35 PER CENT. NOTES DUE 2018 UNDER THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

The Board of Directors of ASL Marine Holdings Ltd. (the "**Company**") wishes to announce that it has today issued S\$50,000,000 in principal amount of 5.35 per cent. notes due 2018 (the "**Notes**"). The Notes are issued under the Company's S\$500,000,000 multicurrency debt issuance programme (the "**Programme**"). Oversea-Chinese Banking Corporation Limited is the sole lead manager and bookrunner for the issue of the Notes. The Notes were offered by the Company pursuant to exemptions under Sections 274 and 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Notes will mature on 1 October 2018 and will bear interest at a fixed rate of 5.35 per cent. per annum, payable semi-annually in arrear.

The net proceeds arising from the issue of the Notes (after deducting issue expenses) will be used for general corporate purposes, including the financing of the working capital and capital expenditure requirements of the Company and its subsidiaries (the "**Group**") and the refinancing of the existing borrowings of the Group.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director
1 October 2014