

DEREGISTRATION OF REPRESENTATIVE OFFICES

The Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce that its dormant representative offices, VOSTA LMG Beijing Representative Office and VOSTA LMG India Representative Office (the "Representative Offices") have been deregistered with effect from 11 August 2014 and 20 August 2014 respectively.

The deregistration of the Representative Offices are not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 30 June 2015.

None of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the above deregistration other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian Chairman and Managing Director 25 August 2014