

STRIKING-OFF OF A WHOLLY-OWNED SUBSIDIARY- VOSTA LMG DREDGING EQUIPMENT SERVICES PTE. LTD.

The Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce that its dormant and wholly-owned subsidiary, Vosta LMG Dredging Equipment Services Pte. Ltd. ("VLDES") has been struck-off with effect from 19 February 2014 from the Register of Companies of Singapore pursuant to Section 344 of the Companies Act, Cap 50 as first published in the Government Gazette, Electronic Edition, on 24 February 2014.

The striking-off of VLDES is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 30 June 2014.

None of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the above striking-off other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian Chairman and Managing Director 25 February 2014