



ASL MARINE HOLDINGS LTD. (CO. REG. NO. 200008542N)

PROPOSED LISTING OF ASSOCIATED COMPANY ON THE INDONESIAN STOCK EXCHANGE

The Board of Directors of ASL Marine Holdings Ltd. (the “Company”) wishes to announce that a 36% associate of the Company, based in Indonesia, has met with senior officers of the Indonesian Stock Exchange to discuss plans to undertake an initial public offering on the Indonesian Stock Exchange.

Investors should note that a listing on the Indonesian Stock Exchange involves significantly more work than a meeting with senior officials. Accordingly, investor should exercise care when trading in the shares of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

The Company will make further announcements in the event that there are material developments in relation to the foregoing matter.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director
25 October 2013