



**ACQUISITION OF VOSTA LMG INTERNATIONAL B.V. AND CFT INTERNATIONAL GMBH**

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Reference is made to announcement released by ASL Marine Holdings Ltd (the “**Company**”) on 12 November 2012 (the “**Earlier Announcement**”) in relation to the Company’s proposed acquisition of all the issued and outstanding shares of Vosta LMG International B.V. (“**Vosta LMG**”) and CFT International GmbH (“**CFT**”). All capitalized terms used herein, unless otherwise defined, shall have the meanings ascribed in the Earlier Announcement.

The Board of Directors of the Company is pleased to update shareholders that the Acquisition has been duly completed on 13 December 2012 and accordingly, Vosta LMG and CFT are now wholly owned subsidiaries of the Company.

**BY ORDER OF THE BOARD**

Ang Kok Tian  
Chairman and Managing Director  
14 December 2012