



ASL MARINE HOLDINGS LTD. (CO. REG. NO. 200008542N)

INCORPORATION OF LEO DYNAMISCHE INVESTERING B.V.

The Board of Directors of ASL Marine Holdings Ltd. (the "**Company**") wishes to announce the incorporation of a wholly-owned subsidiary, Leo Dynamische Investering B.V. ("**LDI**"). LDI is a private company with limited liability incorporated under the laws of the Netherlands.

LDI has an issued and paid-up share capital of EUR 1 comprising 1 ordinary share and will be in the business of investment holding.

The investment in LDI is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 30 June 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above investment other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director
12 November 2012