



**ASL MARINE HOLDINGS LTD. (CO. REG. NO. 200008542N)**

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**INCORPORATION OF SINGA TENAGA INVESTMENTS PTE. LTD.**

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The Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce the incorporation of a wholly-owned subsidiary, Singa Tenaga Investments Pte. Ltd. ("STI") in Singapore.

STI has an issued and paid-up share capital of S\$1 comprising 1 ordinary share and will be in the business of investment holding.

The investment in STI is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 30 June 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above investment other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian  
Chairman and Managing Director  
25 October 2012