



ASL MARINE HOLDINGS LTD. (CO. REG. NO. 200008542N)

PAYMENTS RELATING TO FIXED RATE NOTES ISSUED UNDER THE S\$300 MILLION MULTICURRENCY DEBT ISSUANCE PROGRAMME

Pursuant to Rule 747(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce the following payments in respect of the S\$44 million in principal amount of Fixed Rate Notes due in March 2014 ("FRN Series 003") issued under the S\$300 million Multicurrency Debt Issuance Programme of the Company:-

	FRN Series 003
Principal Amount	S\$44 million
Interest Period	19 September 2011 to 18 March 2012
Interest Rate	4.69700% per annum
Principal Repaid	S\$14,960,000
Interest Repaid	S\$1,030,508.89
Payment Date	19 March 2012

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director

19 March 2012