



RESIGNATION AND NEW APPOINTMENTS

The Board of Directors of ASL Marine Holdings Ltd. ("the Company") wishes to announce the following changes:-

- (i) resignation of Ms Lilian Tan Yin Yen as Group Financial Controller and Company Secretary of the Group with effect from 15 December 2011; and
- (ii) appointment of Ms Ang Iris as Chief Financial Officer and Company Secretary with effect from 15 December 2011. The information relating to the appointment of Ms Ang will be announced separately.

The Board would like to take this opportunity to welcome Ms Ang to the Group and thank Ms Tan for her past services and contributions to the Group. The Board wishes Ms Tan success in her future endeavour.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director

14 December 2011