

INTEREST PAYMENT RELATING TO FLOATING RATE NOTES ISSUED UNDER THE S\$300 MILLION MULTICURRENCY DEBT ISSUANCE PROGRAMME

Pursuant to Rule 747(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce the following interest payment in respect of the S\$21 million in principal amount of Floating Rate Notes due in March 2014 ("FRN Series 004") issued under the S\$300 million Multicurrency Debt Issuance Programme of the Company:-

| | FRN Series 004 |
|-----------------------|--------------------|
| Principal Amount | S\$21 million |
| Interest Period | 21 March 2011 to |
| | 20 September 2011 |
| Interest Rate | 3.32982% per annum |
| Interest Amount | S\$352,504.78 |
| Interest Payment Date | 21 September 2011 |

BY ORDER OF THE BOARD

Ang Kok Tian Chairman and Managing Director 22 September 2011