

PAYMENTS RELATING TO FLOATING RATE NOTES ISSUED UNDER THE \$\$300 MILLION MULTICURRENCY DEBT ISSUANCE PROGRAMME

Pursuant to Rule 747(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce the following payments in respect of the redemption of the S\$11 million in principal amount of Floating Rate Notes matured on 7 June 2011 ("FRN Series 002") issued under the S\$300 million Multicurrency Debt Issuance Programme of the Company:-

	FRN Series 002
Principal Amount	S\$11 million
Interest Period	7 December 2010 to
	6 June 2011
Interest Rate	2.37489% per annum
Principal Repaid	S\$11 million
Interest Repaid	S\$130,261.09
Payment Date	7 June 2011

BY ORDER OF THE BOARD

Ang Kok Tian Chairman and Managing Director 7 June 2011