



INTEREST PAYMENTS RELATING TO FIXED AND FLOATING RATE NOTES ISSUED UNDER THE S\$300 MILLION MULTICURRENCY DEBT ISSUANCE PROGRAMME

Pursuant to Rule 747(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce the following interest payments in respect of the S\$44 million in principal amount of Fixed Rate Notes due in March 2014 ("FRN Series 003") and the S\$21 million in principal amount of Floating Rate Notes due in March 2014 ("FRN Series 004") issued under the S\$300 million Multicurrency Debt Issuance Programme of the Company:-

	FRN Series 003	FRN Series 004
Principal Amount	S\$44 million	S\$21 million
Interest Period	19 September 2010 to 18 March 2011	20 September 2010 to 20 March 2011
Interest Rate	4.69700% per annum	3.49136% per annum
Interest Amount	S\$1,024,846.74	S\$365,588.43
Interest Payment Date	21 March 2011	21 March 2011

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director
21 March 2011