



ASL MARINE HOLDINGS LTD. (CO. REG. NO. 200008542N)

ISSUANCE OF S\$50 MILLION FIXED RATE NOTES PURSUANT TO THE S\$300 MILLION MULTICURRENCY DEBT ISSUANCE PROGRAMME

The Board of Directors of ASL Marine Holdings Ltd. (the “Company”) wishes to announce that it has on 10 March 2011 issued S\$50 million in principal amount of Fixed Rate Notes (the “Series 005 Notes”). The Series 005 Notes are issued under the S\$300 million Multicurrency Debt Issuance Programme (the “Programme”) established by the Company on 7 May 2008. DBS Bank Ltd. has been appointed as the dealer of the Series 005 Notes.

The Series 005 Notes will have a three year tenor maturing on 10 March 2014 and will bear a fixed interest rate at the rate of 4.50 per cent. per annum payable semi-annually in arrear.

The Company and its subsidiaries (the “Group”) will use the proceeds from the issuance of the Series 005 Notes for general corporate purposes, including the refinancing of the existing borrowings of the Group and the financing of the working capital and capital expenditure requirements of the Group.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director
10 March 2011