

INTEREST PAYMENT RELATING TO FLOATING RATE NOTES ISSUED UNDER THE S\$300 MILLION MULTICURRENCY DEBT ISSUANCE PROGRAMME

Pursuant to Rule 747(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce the following interest payment for the S\$11 million in principal amount of Floating Rate Notes due in June 2011 ("FRN Series 002") issued under the S\$300 million Multicurrency Debt Issuance Programme of the Company:-

	FRN Series 002
Principal Amount	S\$11 million
Interest Period	7 June 2010 to
	6 December 2010
Interest Rate	2.54885% per annum
Interest Amount	S\$140,570.83
Payment Date	7 December 2010

BY ORDER OF THE BOARD

Ang Kok Tian Chairman and Managing Director 7 December 2010