

### Company Overview

ASL Marine Holdings Ltd. is a dynamic offshore and marine company listed on SGX Mainboard since 2003. ASL Marine is principally engaged in shipbuilding, shiprepair and conversion, shipchartering and other marine related services, catering to customers from Asia Pacific, South Asia, the Middle East, Europe and Australia.

ASL Marine owns three shipyards in Singapore, Batam (Indonesia) and Guangdong (China), providing a comprehensive range of marine engineering services spanning myriad sectors/ industries. It has a young fleet of 177 vessels (as at 30 June 2010) comprising mainly towing tugs, AHT, barges and other vessels for its shipchartering operation.

### Shipbuilding

ASL Marine specialises in building Offshore Support Vessels (OSV), Construction Vessels, Dredger, Tugs, Barges and Tankers.

### Shiprepair & Conversion

The Group operates two medium-sized dry docks and a 300,000 dwt graving dry dock in Batam which is one of the few shipyards in the region capable of repairing Capesize vessels.

### Shipchartering

ASL Marine's diversified fleet of 177 tugs, AHT and barges allows the Group to serve customers from many industries, including offshore oil & gas, marine infrastructure, dredging, land reclamation, marine construction and cargoes transportation.

### Competitive Advantages

**Synergies from vertically integrated operations** - ASL Marine builds, repairs and maintains its own vessels where synergies can be derived from its shipyard and shipchartering operations.

**Enhanced docking capacity** - The 300,000 dwt graving dry dock in Batam, measuring 340M x 60M x 11M in size, is currently one of the largest in Indonesia capable of accommodating larger vessels up to Capesize bulkers and FSO/FPSO. ASL Marine has since undertaken the repair of Jack-up oil rig, FSO, Tanker, Bulk Carrier, Container Vessel, OSV and Construction Vessel.

**Strategic location** - ASL Marine's shipyard in Batam is strategically located along major shipping routes.

**Experienced Management Team** - An experienced Board and management team with extensive experience in their respective area of responsibilities.

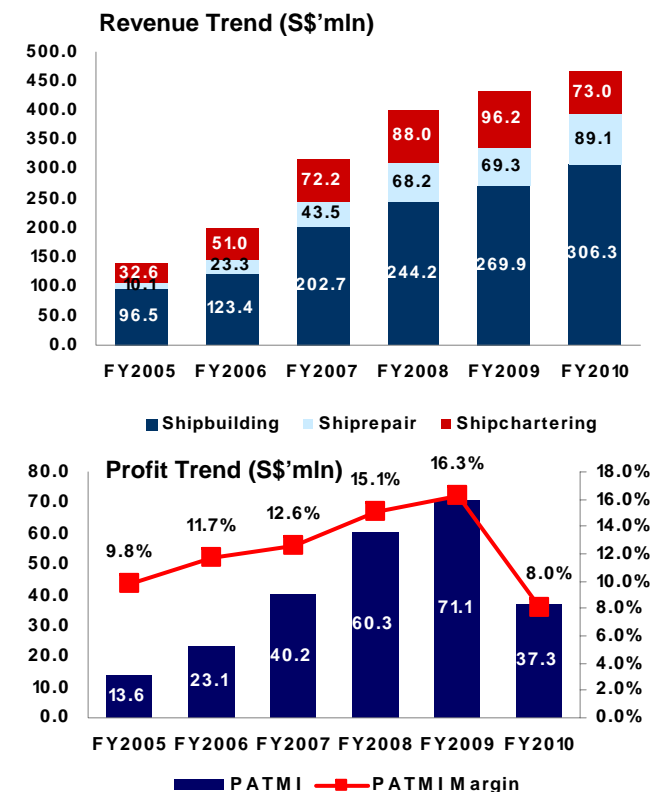
### Outlook and Future Plans

The Group recently secured new shipbuilding orders worth S\$55 million for 30 vessels (including tugs, pipe-lay barge and other barges). Including the new orders, the Group currently has an outstanding shipbuilding order book of S\$327 million comprising of 47 vessels (including Anchor Handling Towing/Supply vessels, tugs, self-propelled cutter suction dredgers, barges and other vessels) with progressive deliveries up to first quarter of 2012.

For shiprepair, the lengthening of graving dry dock from 260 to 340 metres and the addition of the two medium-sized dry docks (230 and 180 metres) completed by the last quarter of FY2010 have provided added capacity for the Group's shiprepair operations.

Shipchartering order book of approximately S\$6 million of long term shipchartering contracts (duration more than one year). The Group plans to expand the existing fleet by 12 vessels worth S\$84 million, which are being built internally by the Group.

### Financial Highlights – Yearly Figures



### Stock Profile

Bloomberg code	ASL SP
Share Price	S\$0.86
No. of Share	299.6m
Market Capitalization	S\$257.7m
P/E	6.9 times
Substantial Shareholders	Ang Family (65.3%)

\*Source: Bloomberg as of 16 August 2010

