



**PAYMENTS RELATING TO FLOATING RATE NOTES ISSUED UNDER THE S\$300 MILLION MULTICURRENCY DEBT ISSUANCE PROGRAMME**

Pursuant to Rule 747 of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce the following payments in respect of the redemption of the S\$39 million in principal amount of Floating Rate Notes matured on 7 June 2010 ("FRN Series 001") and the interest payment for the S\$11 million in principal amount of Floating Rate Notes due in 2011 ("FRN Series 002") issued under the S\$300 million Multicurrency Debt Issuance Programme of the Company:-

	<b>FRN Series 001</b>	<b>FRN Series 002</b>
Principal Amount	S\$39 million	S\$11 million
Maturity Date	7 June 2010	June 2011
Interest Period	7 December 2009 to 6 June 2010	7 December 2009 to 6 June 2010
Interest Rate	2.43206% per annum	2.63206% per annum
Principal Repaid	S\$39 million	Not applicable
Interest Repaid	S\$472,952.37	S\$144,366.68
Payment Date	7 June 2010	7 June 2010

BY ORDER OF THE BOARD

Ang Kok Tian  
Chairman and Managing Director  
7 June 2010